

## SECOND AMENDED AND RESTATED APPLICABLE PRICING SUPPLEMENT



### **AMBER HOUSE FUND 6 (RF) LIMITED**

*(Incorporated in South Africa as a public company with limited liability under registration number 2019/292306/06)*

### **Issue of ZAR300,000,000 Secured Class A3 Floating Rate Notes Under its ZAR4,000,000,000 Asset Backed Note Programme, registered with the JSE Limited on 27 September 2019**

This document is a second amended and restated Applicable Pricing Supplement which replaces the Applicable Pricing Supplement relating to the Notes issued on 22 August 2022, as amended by the first amended and restated applicable pricing supplement, dated on or about 23 February 2023, and constitutes the Applicable Pricing Supplement relating to the Notes described in this Applicable Pricing Supplement. All amendments to the Notes issued under this Applicable Pricing Supplement are effective with effect from 3 August 2023.

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum issued by Amber House Fund 6 (RF) Limited dated on or about 27 September 2019. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "*Glossary of Defined Terms*". References in this Applicable Pricing Supplement to the Conditions are to the section of the Programme Memorandum headed "*Terms and Conditions of the Notes*". References to any Condition in this Applicable Pricing Supplement are to that Condition of the Conditions.

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from this Applicable Pricing Supplement which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that this Applicable Pricing Supplement contains all information required by Applicable Law and the JSE Debt Listings Requirements. The Issuer accepts full responsibility for the information contained in this Applicable Pricing Supplement, the Programme Memorandum, its annual financial statements or annual financial report and any amendments or supplements to the aforementioned documents from time to time, except as otherwise stated therein.

The Issuer certifies that the Principal Amount of the Notes to be issued and described in this Applicable Pricing Supplement together with the aggregate Principal Amount Outstanding of all other Notes in issue at the Issue Date will not exceed the Programme Limit as specified in item 62 below.

SBSA acts in a number of different capacities in relation to the transactions envisaged in the Transaction Documents. SBSA and its affiliates may have a lending relationship with any party to the Transaction Documents and their respective affiliates from time to time and may have

performed, and in the future may perform, banking, investment banking, advisory, consulting and other financial services for any such parties and/or entities, for which SBSA and its affiliates may receive customary advisory and transaction fees and expenses reimbursement.

In addition, in the ordinary course of its business activities, SBSA and its affiliates may make loans or hold a broad array of investments and actively trade debt and equity securities (or related derivative securities) and financial instruments (including bank loans) for their own account and for the accounts of their customers. Such loans, investments and securities activities may involve securities and/or instruments of any party to the Transaction Documents or their respective affiliates (including the Notes). SBSA and its affiliates may hedge their credit exposure to any party to the Transaction Documents or their respective affiliates in a manner consistent with their customary risk management policies.

The JSE takes no responsibility for the contents of this Applicable Pricing Supplement, the Issuer's annual financial statements or the annual financial report and any amendments or supplements to the aforementioned documents, and the JSE makes no representation as to the accuracy or completeness of this Applicable Pricing Supplement, the Issuer's annual financial statements or annual financial report and any amendments or supplements to the aforementioned documents. To the extent permitted by Applicable Law, the JSE expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of this Applicable Pricing Supplement, the Issuer's annual financial statements or the annual financial report and any amendments or supplements to the aforementioned documents and expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of the aforementioned documents. The JSE's approval of the registration of the Programme Memorandum and the listing of the Notes described in this Applicable Pricing Supplement is not to be taken in any way as an indication of the merits of the Issuer or of the Notes and, to the extent permitted by Applicable Law, the JSE will not be liable for any claim whatsoever.

#### **A. DESCRIPTION OF THE NOTES**

1. Issuer	Amber House Fund 6 (RF) Limited
2. Status and Class of the Notes	Secured Class A3 Floating Rate Notes
3. Tranche number	1
4. Series number	3
5. Designated Class A Ranking	Class A1 Notes
6. Class A Principal Lock-Out	N/A
7. Aggregate Principal Amount of this Tranche	ZAR300,000,000
8. Issue Date(s)	22 August 2022
9. Minimum Denomination per Note	ZAR1,000,000
10. Issue Price(s)	100%
11. Applicable Business Day Convention	Following Business Day
12. Interest Commencement Date(s)	22 August 2022

13. Coupon Step-Up Date	21 August 2023
14. Refinancing Period	The period beginning on (and including) 21 July 2022 and ending on (but excluding) 21 September 2022
15. Scheduled Maturity Date	21 August 2023
16. Final Redemption Date	21 August 2055
17. Use of Proceeds	The net proceeds of the issue of this Tranche will be used to redeem the Aggregate Principal Amount Outstanding of the Class A1 Notes as at the Issue Date, in accordance with the Priority of Payments
18. Pre-Funding Amount	N/A
19. Pre-Funding Period	N/A
20. Tap Issue Period	The period from and including the Initial Issue Date up to and excluding 21 August 2022
21. The date for purposes of paragraph (a) in the definition of "Revolving Period"	21 August 2022 or, if a Stop Lending Trigger is found to exist on any Determination Date during the Revolving Period, such Determination Date on which the Stop Lending Trigger occurred
22. Specified Currency	Rand
23. Set out the relevant description of any additional Conditions relating to the Notes	N/A

## **B. FIXED RATE NOTES**

24. Fixed Coupon Rate	N/A
25. Interest Payment Date(s)	N/A
26. Interest Period(s)	N/A
27. Initial Broken Amount	N/A
28. Final Broken Amount	N/A
29. Coupon Step-Up Rate	N/A
30. Any other items relating to the particular method of calculating interest	N/A

### C. FLOATING RATE NOTES

- |  |   |
|--|---|
| 31. Interest Payment Date(s)   | The 21st day of February, May, August and November of each calendar year or, if such day is not a Business Day, the Business Day on which the interest will be paid, as determined in accordance with the applicable Business Day Convention (as specified in this Applicable Pricing Supplement). The first Interest Payment Date shall be 21 November 2022, as adjusted in line with the Applicable Business Day Convention   |
| 32. Interest Period(s)   | Each period commencing on (and including) an Interest Payment Date and ending on (but excluding) the following Interest Payment Date (each Interest Payment Date as adjusted in accordance with the applicable Business Day Convention); provided that the first Interest Period will commence on (and include) the Interest Commencement Date and end on (but exclude) the following Interest Payment Date (each Interest Payment Date as adjusted in accordance with the applicable Business Day Convention). The last Interest Period shall be from and including 21 May 2055 until and excluding 21 August 2055 |
| 33. Manner in which the Rate of Interest is to be determined   | Screen Rate Determination   |
| 34. Margin/Spread for the Coupon Rate  | 1.35% per annum to be added to the relevant Reference Rate  |
| 35. Margin/Spread for the Coupon Step-Up Rate  | 1.76% per annum to be added to the relevant Reference Rate  |
| 36. If ISDA Determination  |   |
| (a) Floating Rate Option   | N/A   |
| (b) Designated Maturity  | N/A   |
| (c) Reset Date(s)  | N/A   |
| 37. If Screen Determination  |   |
| (a) Reference Rate (including relevant period by reference to which the Coupon Rate is to be calculated) | 3 month ZAR-JIBAR-SAFEX   |
| (b) Rate Determination Date(s)   | The 21st day of February, May, August and November of each calendar year. The first   |

Rate Determination Date shall be 15 August 2022

(c) Relevant Screen page and Reference Code

Reuters Screen SFXMM page as at 11h00, South African time on the relevant date or any successor rate

38. If Coupon Rate to be calculated otherwise than by reference to the previous 2 sub-clauses above, insert basis for determining Coupon Rate/Margin/Fall back provisions

N/A

39. If different from the Calculation Agent, agent responsible for calculating amount of principal and interest

N/A

40. Any other terms relating to the particular method of calculating interest

N/A

#### D. OTHER NOTES

41. If the Notes are not Fixed Rate Notes or Floating Rate Notes, or if the Notes are a combination of the above and some other Note, set out the relevant description (including, if applicable, the identity of the reference entity in the case of a credit linked Note) and any additional Conditions relating to such Notes

N/A

#### E. GENERAL

42. Description of the amortisation of Notes

Notes are redeemed in accordance with the Priority of Payments

43. Additional selling restrictions

N/A

44. International Securities Numbering (ISIN)

ZAG000188756

45. Stock Code

AHF6A3

46. Financial Exchange

JSE Limited

47. Dealer(s)

N/A

48. Method of distribution

Private Placement

49. Rating assigned to this Tranche of Notes (if any)

Aaa.za, with effect from the Issue Date

50. Date of issue of current Rating	Issue Date
51. Date of next expected Rating review	21 August 2023, annually thereafter
52. Rating Agency	Moody's Investors Service
53. Governing Law	South Africa
54. Last day to register	The date on which the holdings, upon which the event entitlement (being payments of Interest Amounts or Redemption Amounts) is based, are determined. For payments of the Interest Amounts it is the close of business on the Business Day immediately preceding the first date during which the Register is closed and for payments of the Redemption Amounts it is the close of business on the Business Day immediately preceding the Interest Payment Date
55. Books closed period	The periods 17 February to 21 February, 17 May to 21 May, 17 August to 21 August and 17 November to 21 November of each calendar year
56. Calculation Agent, if not the Servicer	SA Home Loans (Pty) Ltd
57. Specified Office of the Calculation Agent	Per the Programme Memorandum
58. Issuer Settlement Agent	SBSA
59. Specified Office of the Issuer Settlement Agent	Per the Programme Memorandum
60. Transfer Secretary	SA Home Loans (Pty) Ltd
61. Specified Office of the Transfer Secretary	Per the Programme Memorandum
62. Programme Limit	ZAR4,000,000,000
63. Aggregate Principal Amount Outstanding of Notes in issue on the Issue Date of this Tranche	ZAR700,000,000, excluding this Tranche of Notes and any other Tranche(s) of Notes to be issued on the Issue Date
64. Aggregate Principal Amount Outstanding of Notes to be issued simultaneously with this Tranche	N/A
65. Reserve Fund Required Amount	(a) on the Issue Date ZAR42,500,000; (b) on each Interest Payment Date after the Issue Date up until the Latest Coupon Step-Up Date, an amount

		equal to at least 4.25%% of the aggregate Principal Amount of the Notes on the most recent Issue Date;
	(c)	on each Interest Payment Date after the Latest Coupon Step-Up Date until the Final Redemption Date the greater of (i) the Reserve Fund Required Amount on the immediately preceding Interest Payment Date less the Principal Deficiency on the immediately preceding Interest Payment Date; (ii) 4.25%% of the aggregate Principal Amount Outstanding of the Notes (iii) 0.15%% of the aggregate Principal Amount Outstanding of the Notes as at the last Issue Date; and
	(d)	the Final Redemption Date, zero
66. Liquidity Facility Limit		N/A
67. Start-Up Loan		N/A
68. Definition: Class A Principal Lock-Out		N/A
69. Redraw Reserve Required Amount	(a)	on the Issue Date ZAR 10,000,000;
	(b)	on each Interest Payment Date after the Issue Date up until the Latest Coupon Step-Up Date, an amount equal to at least 1% of the aggregate Principal Amount of the Notes outstanding from time to time;
	(c)	on each Interest Payment Date after the Latest Coupon Step Up Date, zero
70. Weighted Average Yield of the Home Loan Pool		The weighted average yield will be set out in the Investor Report
71. Level of collateralisation		The level of collateralisation will be set out in the Investor Report
72. Concentration of obligors that account for 10% or more of the asset value		Information on the concentration of obligors that account for 10% or more of the asset value will be set out in the Investor Report
73. Other provisions	(a)	Further information with regards to the Home Loan Pool please refer to <a href="https://www.sahomeloans.com/investors">https://www.sahomeloans.com/investors</a>

(b) The table detailing the Estimated Life of the Notes is set out below:

Weighted Average Life (Years)	
CPR	8,00%
WAL - Call	1,42
WAL - No call	1,51
Last Cash Flow - No call	2,50
CPR	10,00%
WAL - Call	1,31
WAL - No call	1,36
Last Cash Flow - No call	2,50
CPR	12,00%
WAL - Call	1,20
WAL - No call	1,22
Last Cash Flow - No call	2,25

Please see the Programme Memorandum for the assumptions in respect of the Estimated Lives of the Notes

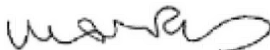
REPORT OF THE INDEPENDENT AUDITORS - SEE APPENDIX "A"

POOL DATA – SEE APPENDIX "B". Please also see the Investor Report issued by the Servicer and the Servicer's website [www.sahomeloans.com](http://www.sahomeloans.com), under the section headed "Investors" for further information on the Sellers.

Application was made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 22 August 2022, pursuant to the Amber House Fund 6 (RF) Asset Backed Note Programme.

SIGNED at Durban/Johannesburg this 3 day of August 2023.

For and on behalf of  
AMBER HOUSE FUND 6 (RF) Limited  
**(ISSUER)**



Name : DP Towers

Capacity : Director  
who warrants his/her authority hereto



Name : DH Lawrance

Capacity : Director  
who warrants his/her authority hereto